

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2016

Approved Budget Amendments
November 16, 2015

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2015/2016 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2015/2016 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	ACTUAL	ACTUAL	AMENDED
	2013/14	2014/15	BUDGET 2015/16
REVENUES AND TRANSFERS IN:			
Local			
Donations, Taxes, Other	349,831	368,983	348,861
Interest and Dividends	2,234	1,111	1,000
State	6,900,430	7,203,555	6,702,936
Federal	106,792	113,454	129,080
Other Financing Sources and Transfers	468,883	429,067	407,975
TOTAL REVENUES:	7,828,170	8,116,170	7,589,852
EXPENDITURES			
Instruction			
Basic Programs (111,113,118)	4,155,684	4,408,335	4,080,475
Added Needs (122,125,127)	1,101,989	1,075,781	1,128,747
Support Services			
Pupil (212, 219)	222,954	214,089	202,705
Instructional Staff (222,224)	76,612	122,976	86,756
General Administration (231,232,252)	395,773	424,062	346,404
School Administration (241)	457,880	470,333	471,878
Business Services (259)	18,520	28,669	29,300
Operations and Maintenance (261)	683,609	690,831	707,532
Transportation (271)	509,472	440,939	433,724
Other/Loan Payment (299,511)	28,494	61,818	52,420
Transfer of Funds - Athl. Fund	260,119	274,473	255,517
Transfer of Funds - Debt Retirement (631)	0	0	0
TOTAL EXPENDITURES	7,911,106	8,212,306	7,795,459
EXCESS OF REVENUES OVER EXPENDITURES	(82,936)	(96,137)	(205,607)
FUND BALANCE, July 1	1,128,361	1,045,425	949,288
FUND BALANCE, June 30 (Estimated)	1,045,425	949,288	743,681
Fund Balance as a Percent of Expenditures	13.21%	11.56%	9.54%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property

Levied on Non-Principal Residence	18.0 Mills
Levied on Commercial Personal Property	6.0 Mills